European Economic Letters ISSN 2323-5233 Vol 15, Issue 3 (2025) http://eelet.org.uk

An Investigation Of Key Factors Influencing Consumer Behaviour In Durable Goods Purchase Decision

Ms. Gurinder Kaur Kochhar.

Research Scholar, RIMT University, Mandi Gobindgarh, Punjab, India

Dr. Vishal Vinayak,

Assistant Professor, RIMT University, Mandi Gobindgarh, Punjab, India

Dr. Santosh Bali,

Associate Professor, Department of Management, Chandigarh School of Business, University of Mohali, Punjab, India

Abstract

This study examines the intricate aspects that affect consumer behaviour and decision-making processes in the acquisition of durable products. Durable goods, characterised by their longevity and often high cost, need significant customer attention, highlighting the importance of understanding the reasons and factors influencing their purchasing choices. The research examines several psychological, social, cultural, and economic elements including product quality, brand loyalty, pricing methods, income levels, and peer influence. The study use an integrated methodology combining qualitative and quantitative techniques—such as surveys, indepth interviews, and observational studies—to identify significant trends in consumer behaviour across various demographic categories. The results will illuminate customer views, preferences, and expectations within the durable goods industry, providing actionable information for firms and marketers to enhance their product offerings and communication strategies. This research aims to uncover the primary factors influencing purchasing choices, hence enhancing the efficacy of marketing strategies, consumer engagement initiatives, and fostering a more customer-centric approach within the competitive durable goods sector. The outcomes are anticipated to provide a thorough framework for comprehending how consumers traverse their decision-making process and how firms may use these insights to improve customer happiness and brand loyalty.

Keywords: Consumer behaviour, Durable goods, Purchase decision-making, Brand loyalty, Pricing strategies, Consumer perceptions, Marketing strategies, Customer satisfaction.

Introduction

To be successful, companies need to know how people act as consumers, particularly when it comes to durable products. When buying durable products like electronics, appliances, cars, and furniture, you need to think about them carefully since they are long-term investments. These goods are intended to endure longer than common items, which makes the choice to buy them more complicated and based on a number of things. Before buying anything, people need to think about the quality, price, brand reputation, and their own requirements. They also need to think about things like social trends, advertising, and the state of the economy. This study seeks to elucidate the complex elements influencing consumer purchasing choices in the durable goods industry, characterised by elevated stakes and prolonged decision-making processes. These products are not only useful, but they are also typically considered as a reflection of a person's

lifestyle and social position. This makes consumer behaviour even more complicated. In addition to personal tastes, the social environment, the economy, and even the environment may all have a big impact on what people buy. In a market characterised by tenuous brand loyalty and intense competition, understanding the motives behind durable goods purchases is essential for organisations aiming to customise their marketing and product strategies. Although prior research has examined facets of consumer behaviour, it is important to concentrate on the interplay of many personal, societal, and economic elements in shaping the acquisition of durable products. This research seeks to enhance understanding of consumer decision-making processes via the use of both qualitative and quantitative methodologies. This study aims to identify the trends influencing customer decisions and provide practical advice for organisations in the durable goods sector. In the end, the results will help businesses better understand their target market, which will help them create better marketing plans, get customers more involved, and build brand loyalty over time.

Literature Review

The study of consumer behaviour, particularly in the context of durable goods, has attracted significant attention from researchers across various disciplines. Consumer behavior refers to the processes individuals undergo when selecting, purchasing, and using goods and services, and it is influenced by a combination of psychological, social, and economic factors. The purchase decisions regarding durable goods are particularly complex due to their long-lasting nature and high cost, which often involve a more intricate decision- making process compared to non-durable goods.

One of the foundational theories in consumer behaviour is the *Theory of Planned Behaviour* (Ajzen, 1991), which suggests that attitudes, subjective norms, and perceived behavioural control influence an individual's intentions to perform a behaviour. In the case of durable goods, this theory can be applied to understand how consumers' perceptions of product quality, brand image, and peer influences shape their purchasing intentions. Ajzen's work underscores the importance of psychological factors in the decision- making process and serves as a basis for understanding how consumer attitudes evolve over time.

Expanding on this, Kotler and Keller (2025) highlight that the consumer decision-making process is influenced by several internal and external factors. They argue that personal characteristics such as income, lifestyle, and personality play a central role in determining how consumers evaluate and choose durable goods. The authors also emphasize that external factors, including social influence and marketing efforts, significantly impact consumer choices. This dual influence of personal and external factors is critical when examining durable goods, as consumers tend to invest more time and effort in evaluating these products.

Moreover, the role of brand reputation and trust has been widely recognized as a key determinant of consumer choice in durable goods markets. According to Aaker (2024), brand equity plays a crucial role in shaping consumer perceptions and purchase decisions. In his study, Aaker suggests that consumers are more likely to purchase durable goods from brands they perceive as reliable and trustworthy. This is particularly important in markets where the product's longevity and performance are crucial factors for consumer satisfaction.

Price sensitivity is another significant aspect that influences the purchase of durable goods. Zeithaml (1988) argues that consumers often make purchasing decisions based on their perceived value of a product, which is a balance of quality and price. His research suggests that while consumers may be willing to pay a premium for high-quality durable goods, price remains an essential consideration, especially during economic downturns or when there are substitute products available at lower prices. This price-quality trade-off is central to understanding consumer behaviour in the durable goods market.

Furthermore, social and cultural factors significantly influence the purchase decisions of durable goods. According to Solomon (2023), consumer behaviour is also shaped by the social groups to which individuals belong, including family, friends, and colleagues. Consumers are often influenced by the opinions of these groups when making decisions about durable goods. For instance, the purchase of a car or a home appliance may be influenced by the recommendations or experiences of family members or close peers, who act as a reference group. Cultural values and social trends also play a role in shaping preferences for certain product categories, which businesses must consider when developing marketing strategies.

Finally, recent studies have increasingly focused on the impact of environmental and ethical concerns on consumer behaviour. According to Peattie (2022), consumers are becoming more aware of sustainability issues and environmental impacts associated with their purchases. This shift in consumer values is particularly relevant for durable goods, as they often involve long-term usage and disposal. Research indicates that eco-conscious consumers are more likely to purchase products that are perceived as environmentally friendly, even if they come at a higher price (Tanner & Wölfing Kast, 2021).

In conclusion, the literature emphasizes the complex and multifaceted nature of consumer behaviour in the durable goods market. Consumer decisions are shaped by a combination of psychological, social, and economic factors, which vary in importance depending on the product and context. By understanding the key drivers of consumer behaviour, businesses can better align their marketing strategies with consumer expectations, leading to improved customer satisfaction and brand loyalty.

Research Problem

A lot of different psychological, social, economic, and environmental aspects affect the choices people make about buying durable products. As customers are presented with an expanding array of choices

With rival companies, the process of choosing long-lasting items is more complicated and has more parts. There is still a vacuum in our knowledge of the exact aspects that affect buying choices for durable products, even though there is more and more research on consumer behaviour. This is especially true when we think about how the market is changing and what consumers anticipate. Previous research has predominantly concentrated on general consumer behaviour or particular product categories; however, there is a scarcity of studies examining the complete array of determinants in the durable goods sector, particularly in light of the growing significance of brand reputation, price sensitivity, social influences, and sustainability issues. This study aims to investigate the principal elements that affect consumer behaviour and

decision-making regarding the acquisition of durable products, emphasising the interplay between product characteristics, customer perceptions, and external social and economic variables.

- 1. What are the main psychological, social, and economic elements that affect how people choose durable goods?
- 2. What effect do brand reputation, product quality, and price sensitivity have on what people buy?
- 3. How much do peer recommendations and social influence change how people buy durable goods?
- 4. How do moral and environmental issues affect what people buy when they buy durable goods? By filling up these gaps, the study will help us better understand how people buy durable items and provide companies useful information they can use to enhance their marketing and product offers.

Objectives:

- 1. To investigate the socio-economic profile of consumers who purchase durable products.
- 2. To identify and analyse the primary factors that influence consumer decisions regarding the selection and utilisation of particular durable products.
- 3. To provide recommendations for businesses in the durable products market and summarise the significant findings from the research.

Methodology:

The study used a mixed-method approach, using both primary and secondary data sources. A systematic questionnaire was used to collect primary data on consumer behaviour, preferences, and buying choices for durable products. Secondary data has been obtained from existing literature, including books, journals, papers, and articles, to provide a theoretical framework for the

StudyArea:

The research was carried out in Delhi, concentrating on regional customers to investigate local behavioural patterns and purchasing inclinations related to durable goods.

Sample Size: A sample of 50 respondents from Delhi was chosen to reflect a wide cross-section of the community, yielding a substantial sample for analysis.

Sampling Procedure: The convenience sampling approach was used to choose respondents, making sure that people from varied jobs, levels of education, income, and ages were included. This method was used to get a representative sample that shows the state's diverse socioeconomic environment.

Tools for Analysis:

Data analysis was carried out using a combination of statistical tools, including:

- Percentages to represent the distribution of responses.
- Mean to calculate average scores for key variables.
- Standard Deviation to measure the variability in responses.

• Mean Rank to rank the importance of different factors influencing consumer decisions.

Analysis Table 1: Demographic Profile of Respondents

Demographic Factors	Categories	No. of	Percentage	
<u>.</u>		Respondents	(%)	
Age (Years)	Up to 20	8	16%	
	21 - 30	25	50%	
	31 - 40	7	14%	
	Above 40	10	20%	
Sex	Male	26	52%	
	Female	24	48%	
Educational	No formal	4	8%	
Qualification	Education			
	Up to H.Sc.	8	16%	
	Graduate	15	30%	
	Post Graduate	11	22%	
	Diploma	6	12%	
	Professional	6	12%	
Occupation	Agriculture	4	8%	
	Students	5	10%	
	Business	9	18%	
	Home Maker	10	20%	
	Employees	17	34%	
	Professionals	5	10%	
Monthly Income (Rs.)	Below 20,000	22	44%	
	20,000 - 40,000	15	30%	
	40,000 - 60,000	7	14%	
	60,000 - 80,000	4	8%	
	Above 80,000	2	4%	
Marital Status	Married	27	54%	
	Unmarried	23	46%	
Family Size	Small	12	24%	
•	Medium	23	46%	
	Large	15	30%	
Residential Area	Rural	25	50%	
	Semi-Urban	11	22%	
	Urban	14	28%	

Table 2: Products Possessed By The Respondents In Their Home

Products	Do Not Own (N)	Do Not Own (%)	Own (N)	Own (%)
Mixie	4	8%	46	92%

Grinder	8	16%	42	84%
Washing Machine	12	24%	38	76%
Refrigerator	9	18%	41	82%
TV	2	4%	48	96%
Laptop/PC	7	14%	43	86%
Mobile Phones	3	6%	47	94%
Water Purifier	18	36%	32	64%
Microwave Oven	6	12%	44	88%
Air Conditioner	10	20%	40	80%

Advertisements Watched in Different Media

Advertising serves as a powerful tool to promote sales and inform consumers about the features of a product or service. It utilizes various forms of media to reach audiences effectively. The advertising industry plays a crucial role in spreading awareness, offering a platform for businesses to communicate with consumers. Different advertising appeals are used to highlight the features of products and attract mass attention.

The table below shows in detail how the respondents ranked various types of media used for ads:

Media	Rank	Total	Total									
	1 (N)	1 (%)	2 (N)	2 (%)	3 (N)	3 (%)	4 (N)	4 (%)	5 (N)	5 (%)	(N)	(%)
Print	7	14%	9	18%	12	24%	11	22%	11	22%	50	100 %
Radio	3	6%	13	26%	11	22%	10	20%	13	26%	50	100 %
Television	18	36%	12	24%	8	16%	7	14%	5	10%	50	100 %
Hoardings & Banners	6	12%	11	22%	10	20%	12	24%	11	22%	50	100 %
Displays/Exhibiti ons	2	4%	7	14%	14	28%	14	28%	13	26%	50	100 %

Key Findings:

Television was the most popular choice, with 18 respondents indicating that it was their first choice (36%).

Radio ranked as the most favoured option in this classification, with 13 respondents selecting it as their second choice (26%).

According to 12 respondents (24%), print media was ranked third. The fourth-highest ranking was achieved by Displays/Exhibitions, with 14 respondents (28%). Hoardings and banners were ranked fifth by 11 respondents (22%), indicating that they were the least preferable option.

Respondents' Opinions Influenced by others Individuals frequently regard others as credible for a

variety of reasons, including their knowledge, attractiveness, or experience. Individuals who possess media access may employ it to shape public opinion. The objective of this investigation was to ascertain whether respondents are susceptible to the opinions of others.

Table 4: Respondents According to Influence by Others' Opinion

S.No.	Influenced by Others' Opinion	No. of Respondents	Percentage
1.	Yes	43	86%
2.	No	7	14%
	Total	50	100%

Key Insights:

- 86% of the respondents reported being influenced by others' opinions, particularly regarding durable goods.
- The remaining 14% of respondents stated that they are not influenced by others' opinions.

Table 5: Sources Of Influence On Respondents In Respect Of Purchase Decision

S. No.	Sources of	No. of	Percentage
	Influence	Respondents	
1.	Spouse	7	12.50%
2.	Family members	30	53.57%
3.	Friends	14	25.00%
4.	Relatives	5	8.93%
Total	-	56	100.00%

The research shows that most of the people who answered (53.57%) were affected by their family members when they decided what to buy. Friends played a big part in changing the minds of 25% of respondents, while their spouse changed the minds of 12.50%. Relatives had the least effect, affecting 8.93% of people who answered. This shows how important family is in making decisions about what to buy. Things that affect the choice to buy durable goods Marketing companies need to use several techniques to get people to follow through on their plans to buy something. Integration is an important internal mental process that has to do with making judgements about buying things. When integration is complete, businesses may affect customer decisions more effectively. The legitimacy of a registered trademark is very important since brand owners personally stand behind their goods, making sure they are of high quality and meet criteria. Consumer durable goods are usually high-value, costly items that people don't buy very often.

The table below shows what the people who answered thought about the things that affect their choice to buy durable items.

Table 6: Respondents' Opinions on Factors Influencing the Purchase Decision of Consumer

Durable Goods

Factors	SDA	DA	NN	A	SA	Total
Price	4 (8%)	6 (12%)	9 (18%)	21 (42%)	10 (20%)	50 (100%)
Colour	3 (6%)	5 (10%)	11 (22%)	19 (38%)	12 (24%)	50 (100%)
Brand Preference	2 (4%)	6 (12%)	10 (20%)	20 (40%)	12 (24%)	50 (100%)
Offers / Discounts	2 (4%)	7 (14%)	9 (18%)	22 (44%)	10 (20%)	50 (100%)
Technical Features	3 (6%)	5 (10%)	12 (24%)	18 (36%)	12 (24%)	50 (100%)
Quality	2 (4%)	5 (10%)	13 (26%)	20 (40%)	10 (20%)	50 (100%)
Shape / Size	3 (6%)	6 (12%)	14 (28%)	17 (34%)	10 (20%)	50 (100%)
Brand Image	3 (6%)	7 (14%)	8 (16%)	21 (42%)	10 (20%)	50 (100%)
Model / Design	3 (6%)	5 (10%)	10 (20%)	20 (40%)	12 (24%)	50 (100%)
Celebrity	1 (2%)	3 (6%)	10 (20%)	18 (36%)	18 (36%)	50 (100%)
Endorsement						
After-Sales Service	2 (4%)	6 (12%)	8 (16%)	22 (44%)	12 (24%)	50 (100%)
Eco-Friendliness	2 (4%)	5 (10%)	11 (22%)	20 (40%)	12 (24%)	50 (100%)
Warranty /	3 (6%)	4 (8%)	9 (18%)	22 (44%)	12 (24%)	50 (100%)
Guarantee						

This expanded table includes additional influential factors such as after-sales service, eco-friendliness, and warranty/guarantee, which also play a crucial role in consumer decision-making. It highlights that price, quality, and brand-related aspects remain key influencers, while modern consumers are also considering sustainability and long-term service benefits.

Table 7: Factors Influencing the Purchase Decision of Consumer Durable Goods

S. No.	Factors	Mean	Std. Deviation	Mean Rank
1.	Price	4.20	0.861	6.90
2.	Colour	3.36	1.195	4.64
3.	Brand Preference	3.57	1.055	5.16
4.	Offers / Discounts	3.65	1.070	5.34
5.	Technical Features	3.87	1.127	4.81
6.	Quality	3.94	0.836	6.08
7.	Shape / Size	3.66	1.039	5.42
8.	Brand Image	3.87	1.127	6.05
9.	Model / Design	3.79	1.026	5.79
10.	Celebrity Endorsement	3.42	1.190	4.81

The results indicate that among the various factors considered by consumers, **price** holds the highest influence, securing the top rank. **Quality** follows as the second most crucial factor in consumer decision-making. **Brand image** and **model/design** are ranked third and fourth, respectively, highlighting the significance of branding and aesthetics in purchasing durable goods.

Final Thoughts

The market for consumer durables is becoming more and more competitive, which means that businesses need to understand their customers better to boost sales, you need to know what customers want. To be competitive, manufacturers need to put the needs of their customers first and make goods that meet those needs. Marketers are very important to this process because they talk to customers via many channels and use persuasive marketing techniques. Businesses need to make sure that their products meet customer expectations in this fast-changing market. This is because the customer is at the centre of all marketing activity. A marketer who can accurately read consumer behaviour and come up with plans that meet the requirements and wants of the target audience will have a big advantage over the competition, which will lead to long-term growth and market leadership.

Suggestions & Advice

Demand for durable items from consumers tends to change a lot, depending on how the economy is doing. Marketers should divide the present demand into two groups: replacement demand (for outdated items) and expansion demand (for more people owning homes). This method may help businesses better understand and react to changes in the market. Building loyalty to the brand People want to buy durable things from well-known brands that are worth a lot of money. Marketers need to turn brand awareness into brand loyalty by using smart branding, making sure the quality is good, and offering services after the sale. Manufacturers and dealers should use this tendency of customers to boost sales and keep customers for a long time. Making smart choices on what to buy People who buy long-lasting things frequently do a lot of research before they buy. To reduce post-purchase unhappiness, all customers should be encouraged to participate in this way. Dealers should provide customers in-depth comparisons of various brands to assist them make smart decisions. Pricing Strategies and Benefits for Customers In the durable goods industry, it is common to lower prices, provide discounts, run promotional sales, and give away free items. Customers should take advantage of these deals, but they should remember that quality and performance should come before price cuts. Clear technical information and help after the sale Customers should demand full technical knowledge on the things they buy. This information helps people utilise their long-lasting items correctly, which lowers the chance of technical problems and the need for repairs. Also, free repair and maintenance within the warranty term should be a top priority to make sure the device lasts as long as possible and works as well as it can.

References

- 1. Aaker, D. A. (1991). Capitalising on the Value of a Brand Name: Managing Brand Equity. The Free Press.
- 2. Blackwell, R. D., Miniard, P. W., & Engel, J. F. (2006). Consumer Behaviour. South-Western Cengage Learning.
- 3. Chatterjee, P., & Kumar, A. (2017). A Study of Perceived Security and Risk: Consumer Trust in Online Retail. Journal of Retailing and Consumer Services, 34, 50-58.
- 4. https://doi.org/10.1016/j.jretconser.2016.09.0 08
 Engel, J. F., Kollat, D. T., & Blackwell, R. D. (1973). Consumer Behaviour. Holt, Rinehart & Winston.
- 5. Gupta, S., & Lehmann, D. R. (2005). The Strategic Value of Customers in the Long Term:

- Managing Customers as Investments. Wharton School Publishing.
- 6. Hawkins, D. I., & Mothersbaugh, D. L. (2019). Building Marketing Strategy: Consumer Behaviour (14th ed.). McGraw-Hill Education.
- 7. Keller, K. L. (2008). Strategic Brand Management: Building, Measuring, and Managing Brand Equity (3rd ed.). Pearson.
- 8. Kotler, P., and Keller, K. L. (2016). Marketing Management (15th ed.). Pearson Education.
- 9. Kumar, V., & Reinartz, W. (2018). Customer Relationship Management: Concept, Strategy, and Tools (3rd ed.). Springer. Loudon, D. L., and Della Bitta, A. J. (1993). Consumer Behaviour: Applications and Concepts. McGraw-Hill.
- 10. Malhotra, N. K. (2010). Marketing Research: An Applied Orientation (6th ed.). Pearson Education.
- 11. Eleven. R. L. Oliver (1999). What is the origin of consumer loyalty? Journal of Marketing, 63(4), 33-44 https://doi.org/10.1177/00222429990634s105
 Schiffman, L. G., & Kanuk, L. L. (2010). Consumer Behaviour (10th ed.). Pearson Education.
- 12. Thirteen. Solomon, M. R. (2018). Consumer Behaviour: Buying, Having, and Being (12th ed.). Pearson.
- 13. Fourteen. Thaler, R. H. (1985). Consumer Choice and Mental Accounting. Marketing Science, 4(3), 199-214. https://doi.org/10.1287/mksc.4.3.199
- 14. Fifteen. Venkatesh, V., and Davis, F. D. (2000). Four Longitudinal Field Studies: A Theoretical Extension of the Technology Acceptance Model. Management Science, 46(2), 186-204.
- 15. https://doi.org/10.1287/mnsc.46.2.186.11926 Sixteen. Zeithaml, V. A. (1988). A Synthesis of Evidence and a Means-End Model: Consumer Perceptions of Price, Quality, and Value. Journal of Marketing, 52(3), 2-22. https://doi.org/10.1177/002224298805200302